

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: ABDULLAH FOUNDATION
Address: 312 COTTON EXCHANGE BUILDING
I.I.CHUNDRIGAR ROAD

Contact No.: 92213322344397



100000280944265

Registration No.: 1924501
Tax Year: 2027
Period: 01-Jul-2026 - 30-Jun-2027
Medium: Online
Due Date: 17-Jul-2026
Valid Upto: 30-Jun-2027
Document Date: 17-Jul-2026
Registration Status: Company

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30-06-2027 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Final / Fixed / Minimum / Average / Relevant / Reduced Tax				
Description	Code			Reduced Rate
Profit on Debt u/s 151(1)(a) from NSC / PO Deposits	64040051	15		0
Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits	64040052	20		0
Profit on Debt u/s 151(1)(c) from Government Securities	64040053	20		0
Profit on Debt u/s 151(1)(d) from Others	64040054	15		0
Adjustable Tax				
Description	Code			Reduced Rate
Profit on Debt u/s 151(1)(a) from NSC / PO Deposits	64040001	15		
Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits	64040002	20		
Profit on Debt u/s 151(1)(c) from Government Securities	64040003	20		
Profit on Debt u/s 151(1)(d) from Others	64040004	15		

Attributes

Attribute	Value
Decision	Granted / Accepted

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Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
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Copies of withholding statement us 165
Quarterlyannually (latest tax year).pdf
AF - signed accounts 2025...pdf

Order1924501 (2).pdf

List Of Bank.pdf

Return of total income for tax year 2025.pdf

Rizwan Memon

Commissioner
Inland Revenue, ZONE-II
CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHI

CC

1	0711167	HABIB METROPOLITAN BANK LIMITED
2	0698187	HABIB BANK LIMITED

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